



Loan Autopay (ACH) Agreement



2324

Section 1 - Member Information

Member Full Name:

Member Number:

Loan Number:

Section 2 - Payment Options (only select one)

Option 1 – Monthly payment

(Note: If requested payment date is not the loan due date this does not change your loan due date)

Amount of Payment:

Date of first ACH payment:

Option 2 – Every Other Week (Must begin two weeks prior to monthly due date)

Amount of Payment:

Date of first ACH payment:

(Must be a weekday)

Option 3 – One-time Payment Only

Amount of Payment:

Date of first ACH payment:

Section 3 - What is the account information the payment is transferring from?

Name of Financial Institution:

Account Type:

Savings

Checking (*If transfer is from a checking account, please include a copy of a voided check for account)

Routing Number (ABA):

Account Number:

Name of Account Owner:

Section 4 - Disclosure

*Note: Debit origination will occur on the date indicated in this agreement. If this date falls on a Saturday, Sunday, or Federal holiday, this transfer will automatically be made on the following business day. This agreement is subject to Article 4A of the Uniform Commercial Code – Fund Transfers as adopted in the state in which you have your account with us.

I understand this agreement authorizes Connexus Credit Union to initiate debit entries from the financial institution named above to pay the above-indicated Loan Number. Connexus may rely on the above information even if it identifies a financial institution, person, or account other than the one named.

I understand if any debit is dishonored, Connexus Credit Union shall have no liability. I also agree to pay any applicable fees for this service as disclosed in the Fee Schedule brochure available at branch offices, by mail, or www.connexuscu.org. This authorization will remain in effect until I notify Connexus at least 5 business days prior to the next transfer, or when the loan repayment period has ended and the contract is deemed paid in full, as applicable. Connexus Credit Union has the right to terminate this authorization agreement for cause, which includes but is not limited to an Automatic Payment being returned due to insufficient funds or if Connexus received notice that the deposit account has been closed or frozen, or is an invalid number. Connexus will make every effort to complete this transfer unless circumstances beyond our control prevent the transfer, despite reasonable precautions that Connexus has taken. All terms and conditions of the account agreement apply to this agreement. If Connexus makes a debit or credit from a checking or savings account in error, I must call or write to Connexus no later than 60 days after Connexus mailed my account statement in which the error appeared. ACH transactions are governed by the operating rules (the "Rules") of the National Automated Clearing House Association, and I agree to be bound by the same. These Rules provide, among other things, that payments made by me, or originated by me, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code.

I may stop payments by calling 800.845.5025 or writing to: Connexus Credit Union, ATTN: Electronic Funds Department, PO Box 8026, Wausau, WI 54402-8026. Stop payment requests must be received 3 business days or more prior to the transfer.

Section 5 - Signature

I acknowledge having been provided a copy of this agreement and I authorize the actions identified on this form and agree to all terms and conditions of the account.

Signature of Account Owner:

Date:

Return completed form by mailing to PO Box 8026, Wausau WI 54402 or faxing to: 715.870.2699

Last revision date: 05/08/2023